Elevator Speech (or Pitch)

EECE 404 Senior Design II



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Elevator Speech



- The name was actually coined from the idea that we sometimes meet the important people in our lives in elevators.
- The odd situation we encounter in most elevators is that nobody speaks to or looks at anyone else, and yet we have a captive audience for that short period of time.
- The idea of an "elevator speech" is to have a prepared presentation that grabs attention and says a lot in a few words.
- By telling your core message, you will be marketing yourself and/or your business, but in a way that will make them want to know more about you and your business [and your project].

Formula for Composing an elevator speech

- Define your audience universe.
- Define your content or subject matter.
- Define your objective.
- Define your desired image or style.
- Define your key message.

Elevator Pitch sentence structure:

FOR (target customer), WHO HAS (customer need), (product name) IS A (market category) THAT (one key benefit) UNLIKE (competition), THE PRODUCT (unique differentiator).





Do's for Elevator Speech

- Do have something to talk. Be ready.
- Do make your Elevator Speech sound effortless, conversational, and natural.
- Do make it memorable and sincere.
- Do write and rewrite your speech, sharpening its focus and eliminating unnecessary words and awkward constructions.



Don'ts for Elevator Speech

- Don't let your speech sound canned.
- Don't ramble. Familiarizing yourself as much as possible with your speech will help keep you from getting off track.
- Don't get bogged down with industry jargon or acronyms that your listener may not comprehend.
- Don't focus just on yourself, an approach that will almost assure a "so what?" reaction.
- Don't forget to update your speech as your situation changes





Elevator Speech Practice

Practice

- 1. Pick a situation (subject: team project)
 - A. In a job interview, your interviewer [a human resources administrator non-engineer] asks about your significant project experiences and achievement.
 - B. You apply for a graduate school and you worry about your not-sostellar GPA, and in the site visit, in a hamburger joint, the prospective sponsoring professor wants to know about your research experience.
- 2. Team speech writing [take about 30 minutes & <u>submit after</u> the class]: subject is the team project
- 3. Randomly pick a speaker from each team.
- 4. Internal practice of the speech [10 minutes]
- 5. Giving the speech [2 min max] & Record (Video) --- all 5
- 6. Submission of the written speech (hardcopy or softcopyemail)
- 7. Submission of the recorded (Video) speech (via email)